



**FISCAL YEAR 2025
FINAL RESULTS**

*On behalf of our Parish Finance Council,
I am pleased to provide the financial results
for Fiscal Year 2025 (7/1/24 - 6/30/25).*

-Msgr. Kevin T. Royal, Pastor

The graphic below displays \$2.540 million in total revenues, \$2.337 million in total expenses and \$203k (thousand) in net income.

NET INCOME

Net income of \$203k was \$256k better than budget, primarily due to 3 significant factors:



Cemetery Revenues

\$346k

- \$76k or 28% better than budget



One-Time Gifts & Bequests

\$219k

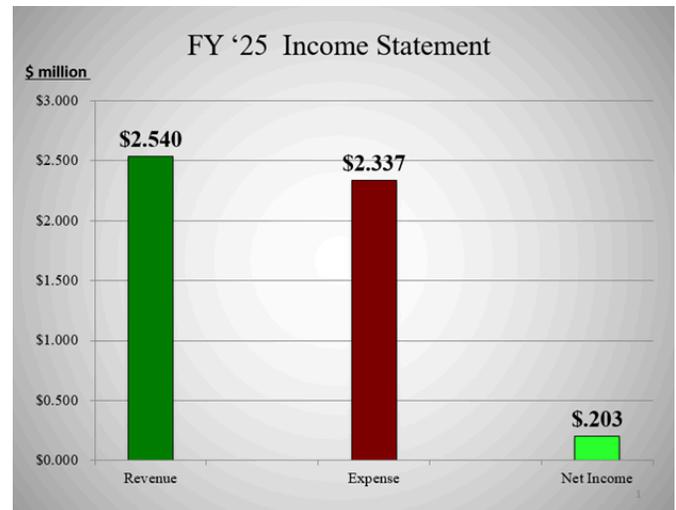
- \$87k or 67% better than budget



Expenses

\$2.337 million

- \$75k or 3% lower than budget



It should be noted...

Cemetery and One-Time Gifts & Bequests are highly unpredictable and were unusually high compared to recent years, thus contributing to the significant net income results.

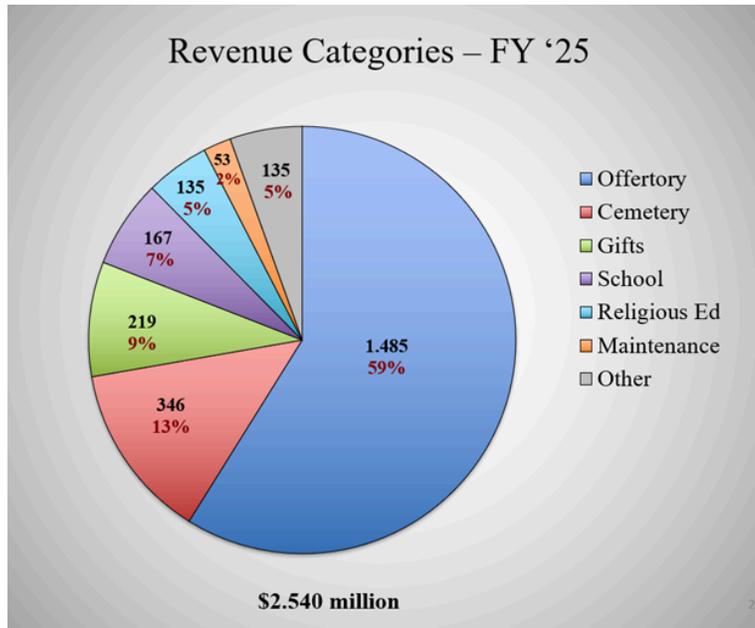
IN SUMMARY

Results were much better than expected

- One-Time Gifts & Bequests higher than usual
- Cemetery significant contributor
- Offertory growth better in Q4
- Expenses growing but managed below budget

REVENUE CATEGORIES

The graphic below displays the 7 components of the \$2.540 million total revenues generated in FY '25.

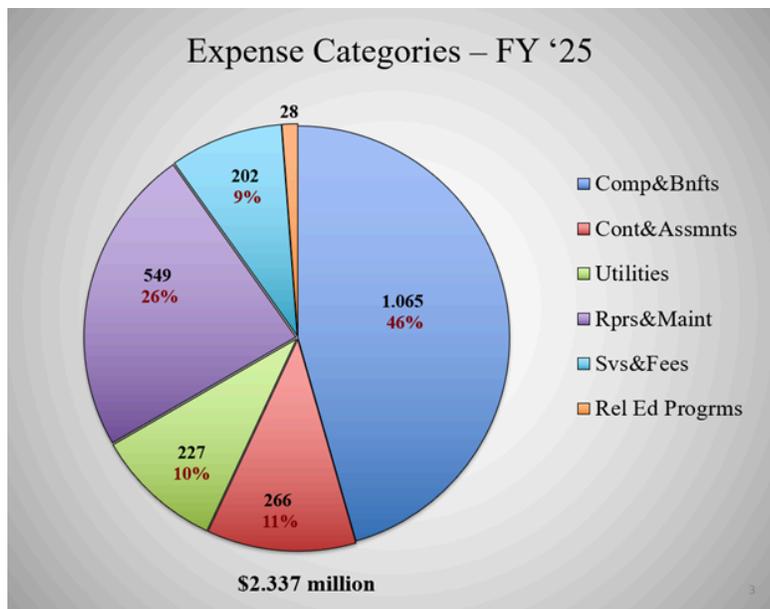


Three main sources of revenues comprise 81% of total revenues:

- **Offertory - \$1.485 million**
\$4k better than budget and 4% higher than last year
- **Cemetery Revenue - \$346k**
\$76k better than budget and 22% higher than last year
- **One Time Gifts & Bequests - \$219k**
\$87k better than budget and 65% higher than last year

EXPENSE CATEGORIES

The graphic below displays the 6 components of the \$2.337 million in total expenses generated in FY '25.

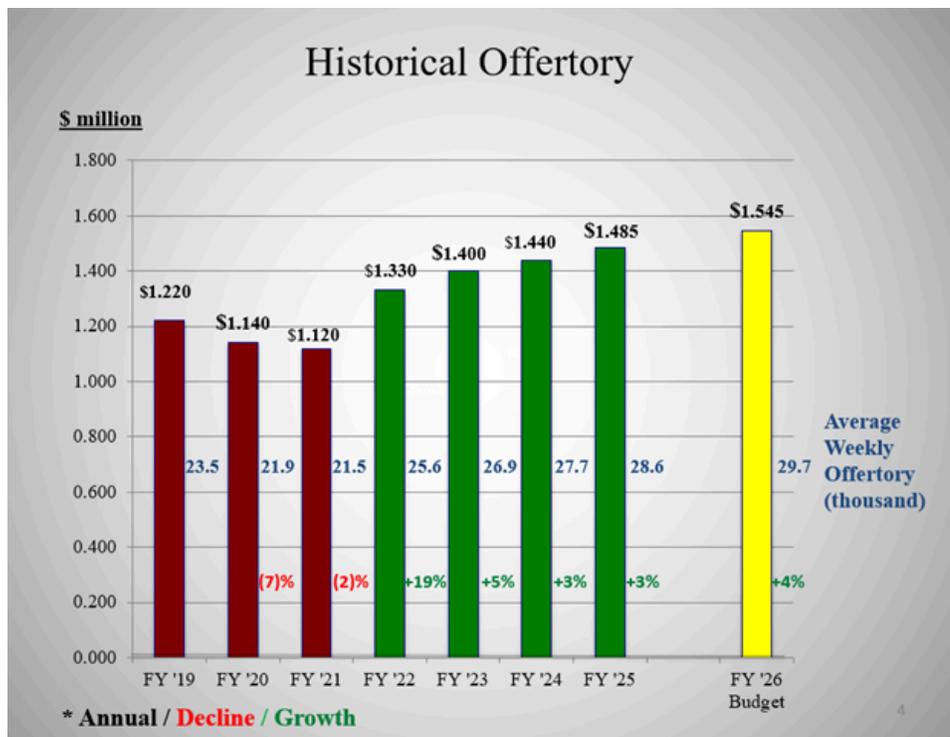


Three main items of expense comprise 80% of total expenses:

- **Compensation & Benefits - \$1.065 million**
\$46k better than budget and equal to last year
- **Repairs & Maintenance - \$549k**
\$17k better than budget and 9% higher than last year
- **Contributions & Assessments - \$266k**
(primarily to support diocesan general & administrative expenses) \$6k higher than budget and 6% higher than last year

OFFERTORY

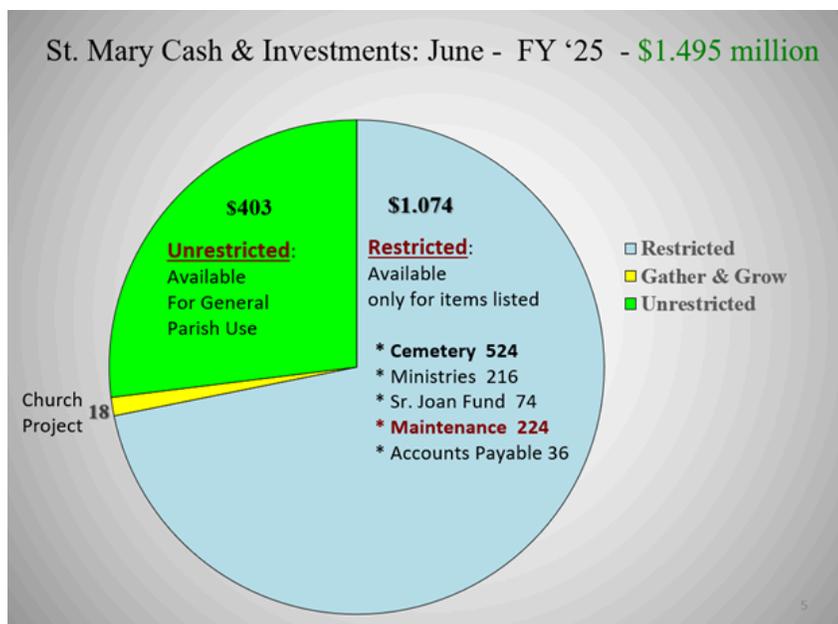
The graphic below displays actual Offertory income from FY '19 through FY '25, and the budget for FY '26.



Offertory declined during the pandemic period from FY '19 – FY '21, but has steadily risen in the years since, and has also increased by 4% since our Stewardship Appeal earlier this year. Annual growth rates, and average weekly donation rates are also noted.

CASH & INVESTMENTS

The graphic below displays the various components of the total \$1.495 million in cash & investments.



It should be noted...

\$1.074 million – 72% of the total – is restricted for the listed categories only.

Unrestricted cash of \$403k, which is available for general operational use, covers approximately 2 months of operational expense. It was \$217k at the end of FY '24

FY '26 BUDGET

The table below displays the parish FY '26 budget, recently approved by the Diocese, compared to the actual results of FY '25

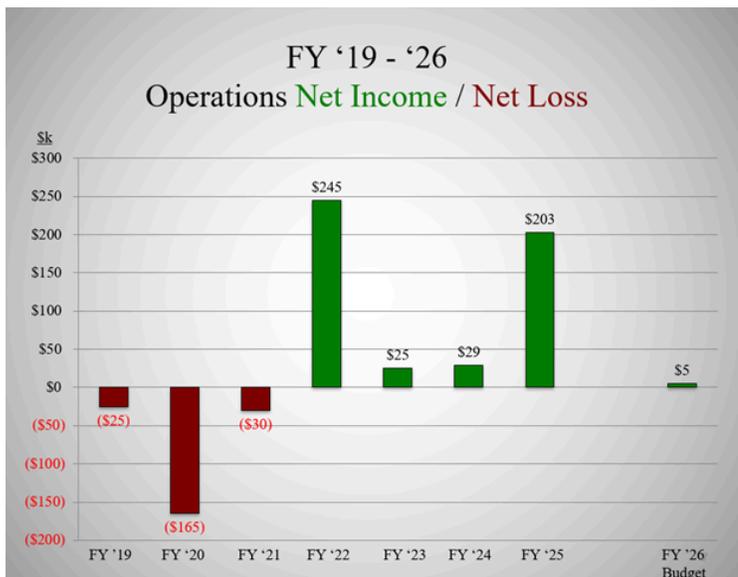
St. Mary FY '26 Budget vs. FY '25

	FY '26 Budget \$(000)	FY '25 Actuals \$(000)	FY '26 Variance \$(000)	FY '26 Variance %
Revenue	\$2.385	\$2.540	\$(-.155)	(6.1)%
Expense	\$2.380	\$2.337	+\$.043	+1.8%
Net Income / Loss	\$.005	\$.203	\$(-.198)	-----

The major reason for the decline in total revenue from year-to-year is the reduced levels expected from Cemetery operations and One-Time Gifts and Bequests, as they delivered unusually higher than normal results last year, and it would be imprudent to plan on similar activity this year. In addition, expenses are anticipated to be higher due to inflationary pressures, but those who manage our expenditures have been asked to always consider what is "needed, necessary and essential" before making final spending decisions.

HISTORICAL NET INCOME

The graphic below displays the operational net income/loss generated from FY '19 – FY '25 and the anticipated current budget.



FY '19 - FY '21 results were severely impacted by the pandemic, while the significant improvement in FY '22 was due to the largest contribution from Cemetery operations in the history of our parish. FY '25 results were significantly higher as explained in the earlier section on final results.

FY '26 will be a challenge to remain above break-even, but everyone is committed to doing all that we can to provide the responsible and accountable stewardship that you, our parishioners, deserve.